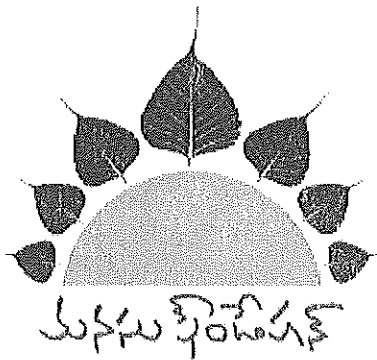


**BETWEEN**

**Parvathaneni Brahmayya**  
**Siddhartha College of Arts & Science**  
An autonomous college under the jurisdiction of Krisi  
MTM., Siddhartha Nagar, Moghalrajapuram,  
Vijayawada -520010, Andhra Pradesh, INDIA



**AND**

**MaNaSu Foundation,**  
40, J.C. Industrial Layout,  
Kanakapura Road,  
Bangalore – 560 062, Karnataka, India

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MOU') is entered in to on this the (Date: 4<sup>th</sup> April, 2024), by and between

**Parvathaneni Brahmayya Siddhartha College of Arts & Science**, Siddhartha Nagar, Moghalrajpuram, Vijayawada 520010 Krishna District, Andhra Pradesh, India, the **First Party** and represented here in by its **Smt.K. Vanisree, Librarian** (here in after referred as '**PBSCAS**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

**MaNaSu Foundation**, Kaniampadu Village, Near Varikuntapadu, SPSR Nellore District, Andhra Pradesh, the Second Party, and represented herein by its **Sri Mannam Venkatarayudu** (here in after referred as '**MaNaSu**', the company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### WHEREAS:

- A) PBSCAS is a Higher Educational Institution named: **Parvathaneni Brahmayya Siddhartha College of Arts & Science**
- B) PBSCAS and MaNaSu believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of digitalization of print content.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **MaNaSu**, the Second Party is engaged in publishing and digitalizing books, short stories in related fields etc.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTHIN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

### CLAUSE 1 CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities

*K. Vanisree*

*Mannam Venkatarayudu*

for one another.

PBSCAS and MaNaSu co-operation will facilitate effective utilization of the intellectual capabilities in providing significant inputs and organizing capacity building to the students of PBSCAS and employees of MaNaSu.

The general terms, co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### **CLAUSE 2 SCOPE OF THE MoU**

- a) MaNaSu will provide opportunities to the students on mutually identified and agreed on providing books freely, when necessary.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering these services on the terms specified herein

There is no financial commitment on the part of the **PBSCAS**, to take up any programme mentioned in the MoU. Similarly, there are no financial or monetary commitments on the part of the **MaNaSu**, the Second Party, to take up any programme mentioned in the MoU. **If there is any financial consideration from any end, it will be dealt separately.**

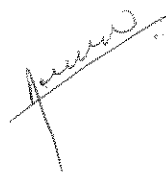
#### **CLAUSE 3 INTELLECTUAL PROPERTY**

Nothing contained in this MOU shall, by express grant, implication, and estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property of the other Party.

#### **CLAUSE 4 VALIDITY**

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period – **MaNaSu**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of – **MaNaSu**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations



## CLAUSE 5 JURISDICTION

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Vijayawada**.

### **AGREED:**

For Parvathaneni Brahmayya  
Siddhartha College of Arts & Science

For MaNaSu Foundation,



Authorized Signatory



Authorized Signatory

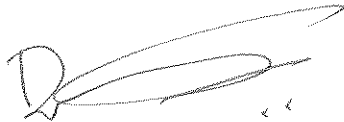
<b>Name of Institution : Parvathaneni Brahmayya Siddhartha College of Arts &amp; Science</b>	<b>Name of Company: MaNaSu Foundation</b>
<b>Address: Siddhartha Nagar, Moghalrajpuram, Vijayawada – 520 010, Krishna District, Andhra Pradesh, India.</b>	<b>Address: Kaniampadu Village, Near Varikuntapadu, SPSR Nellore District, Andhra Pradesh</b>
Contact Detail: Smt.K. Vanisree Principal, Ph : 9849031571	Contact Details Sri Mannam Venkatarayudu - 9845575455 Sri Para Ashok Kumar - 9490243454
E-mails : <a href="mailto:library.siddhartha@gmail.com">library.siddhartha@gmail.com</a>	E-mails: <a href="mailto:rayudu@yahoo.com">rayudu@yahoo.com</a>
Web : <a href="http://www.pbsiddhartha.ac.in">www.pbsiddhartha.ac.in</a>	Web : <a href="http://www.manasufoundation.com">www.manasufoundation.com</a>

Witness :

1.

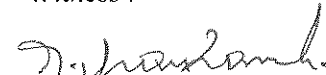


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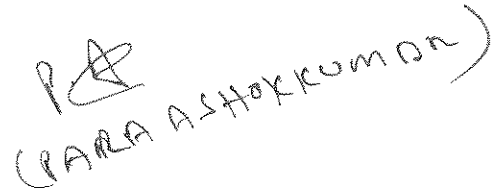


Witness :

1.



2.



(PARA ASHOKKUMAR)